Reg.No. \_\_\_\_\_\_\_\_\_\_\_\_

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**End Semester Examination – Nov/Dec – 2018**

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| **Code : 17BB2018** |  | **Duration :** | **3hrs** |
| **Sub. Name : PRINCIPLES OF INSURANCE** |  | **Max. marks :** | **100** |

**ANSWER ALL QUESTIONS (5 x 20 = 100 Marks)**

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| **Q. No.** | **Sub Div.** | | **Questions** | **Course**  **Outcome** | **Marks** |
| 1. | a. | | Define Insurance. Explain various classes of Insurance. | CO2 | 15 |
| b. | | Explain how Insurance Works. | CO2 | 5 |
| (OR) | | | | | |
| 2. | a. | | Discuss the techniques for Managing Risk in business. | CO2 | 15 |
| b. | | Define Reinsurance.Explain its importance. | CO2 | 5 |
|  |  | |  |  |  |
| 3. | a. | | Illustrate the Importance of Insurance Industry in an economy. | CO2 | 10 |
| b. | | Demonstrate the provisions relating to Insurable Interest. | CO2 | 10 |
| (OR) | | | | | |
| 4. | a. | Differentiate Insurance from Assurance. | | CO4 | 10 |
| b. | Classify various Insurance Products available to a common man. | | CO2 | 10 |
|  |  |  | |  |  |
| 5. | a. | Explain briefly the Miscellaneous policies of insurance industry . | | CO2 | 10 |
| b. | “Insurance contract is the contract of Subrogation”-Discuss. | | CO2 | 10 |
| (OR) | | | | | |
| 6. | a. | | Define Premium. Explain the various types of premium. | CO2 | 10 |
| b. | | Define Surrender Value. | CO2 | 5 |
| c. | | Briefly explain Coinsurance. | CO2 | 5 |
|  |  | |  |  |  |
| 7. | a. | | Discuss the various types of losses that is covered under insurance policies. | CO2 | 10 |
| b. | | Differentiate Agents from Brokers. | CO4 | 10 |
| (OR) | | | | | |
| 8. | a. | | Narrate the provisions of the Insurance Act, 1938. | CO2 | 10 |
| b. | | Explain the provisions relating to Contribution. | CO2 | 10 |
|  | | |  |  |  |
|  | | | **Compulsory**: |  |  |
| 9. |  | | Describe the salient features of Insurance Regulatory and Development Act, 1999. | CO2 | 20 |